

BROOKLYN JESUIT PREP
Statement of Financial Position

Assets

	June 30	
	<u>2018</u>	<u>2017</u>
Current assets		
Cash and cash equivalents	\$ 190,881	\$ 286,285
Contributions receivable	57,897	84,005
Prepaid expenses and other	<u>19,193</u>	<u>13,610</u>
Total current assets	<u>267,971</u>	<u>383,900</u>
Contributions and grants receivable, net of current portion	<u>49,808</u>	<u>96,808</u>
Property and equipment, net	<u>42,645</u>	<u>40,045</u>
Assets designated for permanently restricted net assets		
Cash and cash equivalents	20,094	17,787
Investments, at fair value	<u>162,171</u>	<u>164,478</u>
Total assets designated for permanently restricted net assets	<u>182,265</u>	<u>182,265</u>
Total assets	<u>\$ 542,689</u>	<u>\$ 703,018</u>

Liabilities and Net Assets

Current liabilities		
Accounts payable and accrued expenses	\$ 112,257	\$ 58,450
Deferred revenue	<u>80,420</u>	<u>42,820</u>
Total liabilities	<u>192,677</u>	<u>101,270</u>
Net assets		
Unrestricted	65,710	250,810
Temporarily restricted	102,037	168,673
Permanently restricted	<u>182,265</u>	<u>182,265</u>
Total net assets	<u>350,012</u>	<u>601,748</u>
Total liabilities and net assets	<u>\$ 542,689</u>	<u>\$ 703,018</u>

See notes to financial statements.

BROOKLYN JESUIT PREP

Statement of Activities

For the Years Ended June 30

	2018			2017				
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Support and revenue								
Contributions	\$ 807,755	\$ 10,000	\$ -	\$ 817,755	\$ 725,087	\$ 218,673	\$ -	\$ 943,760
Mandated Services Aid	203,289	-	-	203,289	-	-	-	-
Bequests	10,000	-	-	10,000	-	-	-	-
Special events (net of direct benefits to donors of \$5,290 and \$12,628 for 2018 and 2017, respectively)	45,200	-	-	45,200	77,336	-	-	77,336
Family tuition and fees	93,050	-	-	93,050	82,262	-	-	82,262
In-kind contributions	28,405	-	-	28,405	28,405	-	-	28,405
Investment return	9,651	-	-	9,651	56,548	-	-	56,548
Other	1,272	-	-	1,272	-	-	-	-
Net assets released from restrictions	76,636	(76,636)	-	-	155,000	(155,000)	-	-
Total support and revenue	<u>1,275,258</u>	<u>(66,636)</u>	<u>-</u>	<u>1,208,622</u>	<u>1,124,638</u>	<u>63,673</u>	<u>-</u>	<u>1,188,311</u>
Expenses								
Program services	1,318,013	-	-	1,318,013	1,087,431	-	-	1,087,431
Supporting activities								
General and administrative	72,558	-	-	72,558	98,058	-	-	98,058
Fundraising	69,787	-	-	69,787	87,622	-	-	87,622
Total supporting activities	<u>142,345</u>	<u>-</u>	<u>-</u>	<u>142,345</u>	<u>185,680</u>	<u>-</u>	<u>-</u>	<u>185,680</u>
Total expenses	<u>1,460,358</u>	<u>-</u>	<u>-</u>	<u>1,460,358</u>	<u>1,273,111</u>	<u>-</u>	<u>-</u>	<u>1,273,111</u>
Increase (decrease) in net assets	(185,100)	(66,636)	-	(251,736)	(148,473)	63,673	-	(84,800)
Net assets, beginning of year	<u>250,810</u>	<u>168,673</u>	<u>182,265</u>	<u>601,748</u>	<u>399,283</u>	<u>105,000</u>	<u>182,265</u>	<u>686,548</u>
Net assets, end of year	<u>\$ 65,710</u>	<u>\$ 102,037</u>	<u>\$ 182,265</u>	<u>\$ 350,012</u>	<u>\$ 250,810</u>	<u>\$ 168,673</u>	<u>\$ 182,265</u>	<u>\$ 601,748</u>

See notes to financial statements.