

BROOKLYN JESUIT PREP
Statement of Financial Position

Assets

	<u>June 30</u>	
	<u>2019</u>	<u>2018</u>
Current assets		
Cash and cash equivalents	\$ 119,653	\$ 190,881
Investments, at fair value	28,005	-
Contributions receivable	50,000	57,897
Prepaid expenses and other	42,564	19,193
Total current assets	<u>240,222</u>	<u>267,971</u>
Contributions and grants receivable, net of current portion	<u>-</u>	<u>49,808</u>
Property and equipment, net	<u>39,486</u>	<u>42,645</u>
Assets designated for net assets with permanent donor restrictions		
Cash and cash equivalents	-	20,094
Investments, at fair value	182,265	162,171
Total assets designated for net assets with permanent donor restrictions	<u>182,265</u>	<u>182,265</u>
Total assets	<u>\$ 461,973</u>	<u>\$ 542,689</u>

Liabilities and Net Assets

Current liabilities		
Accounts payable and accrued expenses	\$ 102,124	\$ 112,257
Deferred revenue	76,082	80,420
Total liabilities	<u>178,206</u>	<u>192,677</u>
Net assets		
Without donor restrictions	50,002	65,710
With donor restrictions	233,765	284,302
Total net assets	<u>283,767</u>	<u>350,012</u>
Total liabilities and net assets	<u>\$ 461,973</u>	<u>\$ 542,689</u>

See notes to financial statements.

BROOKLYN JESUIT PREP
Statement of Activities

	For the Years Ended June 30					
	2019			2018		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Support and revenue						
Contributions	\$ 1,031,549	\$ 1,500	\$ 1,033,049	\$ 807,755	\$ 10,000	\$ 817,755
Mandated Services Aid	53,910	-	53,910	203,289	-	203,289
Requests	-	-	-	10,000	-	10,000
Special events (net of direct benefits to donors of \$38,775 and \$5,290 for 2019 and 2018, respectively)	260,499	-	260,499	45,200	-	45,200
Family tuition and fees	86,583	-	86,583	93,050	-	93,050
In-kind contributions	38,514	-	38,514	28,405	-	28,405
Investment return	97	-	97	8,640	-	8,640
Other	-	-	-	1,272	-	1,272
Net assets released from restrictions	52,037	(52,037)	-	76,636	(76,636)	-
Total support and revenue	<u>1,523,189</u>	<u>(50,537)</u>	<u>1,472,652</u>	<u>1,274,247</u>	<u>(66,636)</u>	<u>1,207,611</u>
Expenses						
Program services	1,286,434	-	1,286,434	1,318,013	-	1,318,013
Supporting activities	70,694	-	70,694	71,547	-	71,547
General and administrative	181,769	-	181,769	69,787	-	69,787
Fundraising	252,463	-	252,463	141,334	-	141,334
Total supporting activities	1,538,897	-	1,538,897	1,459,347	-	1,459,347
Total expenses	<u>(15,708)</u>	<u>(50,537)</u>	<u>(66,245)</u>	<u>(185,100)</u>	<u>(66,636)</u>	<u>(251,736)</u>
Net assets, beginning of year	65,710	284,302	350,012	250,810	350,938	601,748
Net assets, end of year	<u>\$ 50,002</u>	<u>\$ 233,765</u>	<u>\$ 283,767</u>	<u>\$ 65,710</u>	<u>\$ 284,302</u>	<u>\$ 350,012</u>