

BROOKLYN JESUIT PREP
Statement of Financial Position

Assets

	June 30	
	2016	2015
Current assets		
Cash and cash equivalents	\$ 194,522	\$ 163,442
Investments, at fair value	252,663	174,904
Contributions receivable	80,697	8,550
Prepaid expenses and other	24,929	5,125
Total current assets	552,811	352,021
Property and equipment, net	53,921	61,523
Restricted investments, at fair value	182,265	182,265
Total assets	\$ 788,997	\$ 595,809

Liabilities and Net Assets

Current liabilities		
Accounts payable and accrued expenses	\$ 66,521	\$ 55,351
Deferred revenue	35,928	21,950
Total liabilities	102,449	77,301
Net assets		
Unrestricted	399,283	336,243
Temporarily restricted	105,000	-
Permanently restricted	182,265	182,265
Total net assets	686,548	518,508
Total liabilities and net assets	\$ 788,997	\$ 595,809

See notes to financial statements.

BROOKLYN JESUIT PREP

Statement of Activities

For the Years Ended June 30

	2016			2015				
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Support and revenue								
Contributions	\$ 853,551	\$ 130,000	\$ -	\$ 983,551	\$ 655,024	\$ -	\$ 102,265	\$ 757,289
Bequests	190,671	-	-	190,671	-	-	-	-
Special events (net of direct benefits to donors of \$22,137 and \$26,420 for 2016 and 2015, respectively)	150,125	-	-	150,125	168,987	-	-	168,987
Family tuition and fees	89,498	-	-	89,498	93,483	-	-	93,483
In-kind contributions	28,405	-	-	28,405	28,405	-	-	28,405
Investment (loss)	(36,290)	-	-	(36,290)	(5,926)	-	-	(5,926)
Other	-	-	-	-	535	-	-	535
Net assets released from restrictions	25,000	(25,000)	-	-	40,000	(40,000)	-	-
Total support and revenue	<u>1,300,960</u>	<u>105,000</u>	<u>-</u>	<u>1,405,960</u>	<u>980,508</u>	<u>(40,000)</u>	<u>102,265</u>	<u>1,042,773</u>
Expenses								
Program services	1,071,347	-	-	1,071,347	910,355	-	-	910,355
Supporting services								
General and administrative	89,958	-	-	89,958	69,490	-	-	69,490
Fundraising	76,615	-	-	76,615	48,633	-	-	48,633
Total supporting services	<u>166,573</u>	<u>-</u>	<u>-</u>	<u>166,573</u>	<u>118,123</u>	<u>-</u>	<u>-</u>	<u>118,123</u>
Total expenses	<u>1,237,920</u>	<u>-</u>	<u>-</u>	<u>1,237,920</u>	<u>1,028,478</u>	<u>-</u>	<u>-</u>	<u>1,028,478</u>
Increase (decrease) in net assets	63,040	105,000	-	168,040	(47,970)	(40,000)	102,265	14,295
Net assets, beginning of year	336,243	-	182,265	518,508	384,213	40,000	80,000	504,213
Net assets, end of year	<u>\$ 399,283</u>	<u>\$ 105,000</u>	<u>\$ 182,265</u>	<u>\$ 686,548</u>	<u>\$ 336,243</u>	<u>\$ -</u>	<u>\$ 182,265</u>	<u>\$ 518,508</u>

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