

**BROOKLYN JESUIT PREP**  
**Statement of Financial Position**

**Assets**

	<b>June 30</b>	
	<b>2017</b>	<b>2016</b>
<b>Current assets</b>		
Cash and cash equivalents	\$ 286,285	\$ 194,522
Investments, at fair value	-	252,663
Contributions receivable	84,005	80,697
Prepaid expenses and other	13,610	24,929
Total current assets	383,900	552,811
<b>Contributions and grants receivable, net of current portion</b>	96,808	-
<b>Property and equipment, net</b>	40,045	53,921
<b>Assets designated for permanently restricted net assets</b>		
Cash and cash equivalents	17,787	-
Investments, at fair value	164,478	182,265
Total assets designated for permanently restricted net assets	182,265	182,265
<b>Total assets</b>	<b>\$ 703,018</b>	<b>\$ 788,997</b>

**Liabilities and Net Assets**

<b>Current liabilities</b>		
Accounts payable and accrued expenses	\$ 58,450	\$ 66,521
Deferred revenue	42,820	35,928
Total liabilities	101,270	102,449
<b>Net assets</b>		
Unrestricted	250,810	399,283
Temporarily restricted	168,673	105,000
Permanently restricted	182,265	182,265
Total net assets	601,748	686,548
<b>Total liabilities and net assets</b>	<b>\$ 703,018</b>	<b>\$ 788,997</b>

See notes to financial statements.

**BROOKLYN JESUIT PREP**

**Statement of Activities**

For the Years Ended June 30

	2017			2016				
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
<b>Support and revenue</b>								
Contributions	\$ 725,087	\$ 218,673	\$ -	\$ 943,760	\$ 853,551	\$ 130,000	\$ -	\$ 983,551
Bequests	-	-	-	-	190,671	-	-	190,671
Special events (net of direct benefits to donors of \$12,628 and \$22,137 for 2017 and 2016, respectively)	77,336	-	-	77,336	150,125	-	-	150,125
Family tuition and fees	82,262	-	-	82,262	89,498	-	-	89,498
In-kind contributions	28,405	-	-	28,405	28,405	-	-	28,405
Investment return (loss)	56,548	-	-	56,548	(36,290)	-	-	(36,290)
Net assets released from restrictions	155,000	(155,000)	-	-	25,000	(25,000)	-	-
Total support and revenue	<u>1,124,638</u>	<u>63,673</u>	<u>-</u>	<u>1,188,311</u>	<u>1,300,960</u>	<u>105,000</u>	<u>-</u>	<u>1,405,960</u>
<b>Expenses</b>								
Program services	1,087,431	-	-	1,087,431	1,071,347	-	-	1,071,347
Supporting services								
General and administrative	98,058	-	-	98,058	89,958	-	-	89,958
Fundraising	87,622	-	-	87,622	76,615	-	-	76,615
Total supporting services	<u>185,680</u>	<u>-</u>	<u>-</u>	<u>185,680</u>	<u>166,573</u>	<u>-</u>	<u>-</u>	<u>166,573</u>
Total expenses	<u>1,273,111</u>	<u>-</u>	<u>-</u>	<u>1,273,111</u>	<u>1,237,920</u>	<u>-</u>	<u>-</u>	<u>1,237,920</u>
Increase (decrease) in net assets	(148,473)	63,673	-	(84,800)	63,040	105,000	-	168,040
Net assets, beginning of year	<u>399,283</u>	<u>105,000</u>	<u>182,265</u>	<u>686,548</u>	<u>336,243</u>	<u>-</u>	<u>182,265</u>	<u>518,508</u>
Net assets, end of year	<u>\$ 250,810</u>	<u>\$ 168,673</u>	<u>\$ 182,265</u>	<u>\$ 601,748</u>	<u>\$ 399,283</u>	<u>\$ 105,000</u>	<u>\$ 182,265</u>	<u>\$ 686,548</u>

See notes to financial statements.